Geoffrey C. Fox

4345 City Lights Terrace

Jamesville, New York 13078-9658

(315) 682-7945

August 12, 1996

Customer Service
Home Savings of America

Dear Sir,

I held a Home Savings Loan (#178404) on my house at 1074 Glenoaks Blvd., Pasadena, California from 1972 to 1990. When I purchased the house, I was unmarried and Title was in my name (Geoffrey Fox) as a "single man."

I needed to obtain a bridge loan in 1990 as I moved to Syracuse, New York, and needed to pay a downpayment on a home in Syracuse before the house in Pasadena was sold. Thus, I changed my loan (#178404) for $40,000 to a loan (#1179317) for $260,000. The loan (#1179317) replaced the loan (#178404) in March/April 1990. The loan (#1179317) was paid off in June or July 1990 as part of the settlement for the sale of the Pasadena home.

While living in my house in Pasadena, I married and so was told by Home Savings in December 1989 or early 1990 that I could not obtain my loan (#1179317) unless I changed title from that of "single man." Thus, loan (#1179317) was jointly in the name of myself and my wife, Rosemary Kennett.

Currently, my wife and I are in the middle of divorce negotiations, and there is some confusion as to the status of the house. New York law is rather different from California law in regard to community property. Therefore, I need to get a statement from Home Savings indicating that I was forced to change the status of title of house in order to obtain the bridge loan. Otherwise, New York State law could regard this switch of title as a spontaneous gift of (half) the house to my wife. I do not want Home Savings to take any position as to the appropriate ownership of house (and proceeds of sale). This is what lawyers in New York will decide. Rather, I would appreciate receiving a statement that I did need to make a title change in order to get the new loan (#1179317).

I'm looking forward to hearing from you. If I can be of further assistance in this matter, please do not hesitate to contact me at the above address. Thank you.

Yours Sincerely,

Geoffrey C. Fox

GCF/tc

Enclosures